

Bill Summary
2nd Session of the 58th Legislature

Bill No.:	SB 1315
Version:	CS
Request No.:	3565
Author:	Sen. Bullard
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Bill Analysis

The CS for SB 1315 exempts gun and rifle manufacturers from the corporate income tax for the first 5 years of operation after relocating to the state for tax years 2023 through 2033. Such manufacturers must employ at least 25 people and provide pay that meets the qualifications of the Oklahoma Quality Jobs Act. An establishment that fails to qualify for the exemption in any of the first 5 years of operations shall not be eligible for the exemption.

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